

EUROCHARTIKI SA PAPER & DETERGENTS INDUSTRY
 General Register of Commerce No. 121666599000 Companies Reg.No. 28384/03/B/93/13
 LOCATION FAKA - ASPROPYRGOS - ATTICA

FIGURES AND INFORMATION FOR THE YEAR from 1 January 2013 to 31 December 2013
 (δημοσιευόμενα βάσει του κ.ν.2190, άρθρο 135, για επιχειρήσεις που συντάσσουν ετήσιες οικονομικές καταστάσεις, ενοποιημένες και μη, κατά Δ.Λ.Π.)

The following figures and information arising from the financial statements are intended to provide general information about the financial standing and results of EUROCHARTIKI SA. Therefore, we strongly recommend that before proceeding to any investment or other transaction with the company, readers should visit the company's website, where the financial statements and the certified auditor-accountant audit report are available.

Competent Authority - Prefecture (or First Instance Court): Western Attica
Website: www.eurochartiki.gr
Date of approval by the Board of Directors of the annual financial statements: 30 April 2014
Certified auditor-accountant: Grigoris Koutras R.N. ICA (GR) 13601
Audit firm: International Certified & Registered Auditors SASOEL Reg.No. 111
Type of audit report: Limitation of Scope

BoD composition:
 NIKOLAOS CHRISTOPOULOS THE PRESIDENT & CEO
 IOANNIS TRAKAKIS THE VICE-CHAIRMAN
 ATHANASIOS CHRISTOPOULOS MEMBER
 GEORGIOS TRAKAKIS MEMBER
 THEODOROS LINARDOS MEMBER
 CHRISTOS TRAKAKIS MEMBER
 FETHYMIA CHRISTOPOULOU MEMBER

STATEMENT OF FINANCIAL POSITION (amounts expressed in euro)		
	<u>31/12/2013</u>	<u>31/12/2012</u>
ASSETS		
Property, plant and equipment	31.868.917	32.617.843
Investment property	263.004	295.784
Intangible assets	12.302	21.363
Other non-current assets	31.549	33.953
Inventories	7.122.356	6.409.313
Trade receivables	11.693.617	14.138.937
Other current assets	1.653.867	3.143.300
TOTAL ASSETS	<u>52.645.611</u>	<u>56.660.493</u>
EQUITY AND LIABILITIES		
Share capital (14,788,880 shares with the face value of €0.30 each)	5.642.976	4.436.664
Other Equity	19.416.617	21.409.324
Total Equity (a)	<u>25.059.593</u>	<u>25.845.988</u>
Long-term borrowings	7.479.970	6.574.316
Provisions/ Other long-term liabilities	5.263.429	5.300.818
Short-term borrowing	7.462.837	12.195.545
Other current liabilities	7.379.781	6.743.827
Total liabilities (b)	<u>27.586.018</u>	<u>30.814.506</u>
TOTAL EQUITY AND LIABILITIES (a) + (b)	<u>52.645.611</u>	<u>56.660.493</u>

CASH FLOW STATEMENT (amounts expressed in euro)		
	<u>1/1-31/12/2013</u>	<u>1/1-31/12/2012</u>
Operating activities		
Results before taxes (Profit/Loss)	670.191	617.111
<i>Plus/ less adjustments for:</i>		
Depreciation and amortisation	1.429.682	1.461.944
Provisions	-127.312	62.928
Results (income, expenses, gains and losses) from investing activities	-	(3.681)
Interest and related expenses	1.270.126	1.708.512
Interest and related income	(7.286)	(17.862)
<i>Plus/ less adjustments for changes in working capital accounts:</i>		
Increase/ decrease in inventory	(713.043)	1.068.012
Increase/ decrease in receivables (except Investments, Inventory & Cash)	2.790.868	846.925
Increase/ decrease in liabilities (except banks)	327.042	(397.320)
Less:		
<i>Interest and related expenses paid</i>	(1.270.126)	(1.708.512)
<i>Taxes paid</i>	(123.736)	(76.980)
Total inflows/(outflows) from Operating Activities (A)	<u>4.246.407</u>	<u>3.561.077</u>
Investing activities		
Purchases of PPE (payments)	(609.503)	(391.064)
Sales of PPE (collections)	-	26.250
Other investments (payments)	-	550.123
Interest received	7.286	17.862
Total inflows/(outflows) from investing activities (B)	<u>(602.218)</u>	<u>203.171</u>
Financing activities		
Net change in long-term borrowing	905.654	645.259
Net change in short-term borrowing	(4.732.708)	(5.032.451)
Net change in finance leases	(8.157)	(70.869)
Dividends paid	-	-
Cash flows from financing activities	<u>(3.835.210)</u>	<u>(4.458.061)</u>
Total inflows/(outflows) from financing activities (C)	<u>(3.835.210)</u>	<u>(4.458.061)</u>
NET CHANGE IN CASH & CASH EQUIVALENTS (A+B+C)	<u>(191.020)</u>	<u>(693.812)</u>
CASH & CASH EQUIVALENTS AT YEAR START	<u>488.862</u>	<u>1.182.674</u>
CASH & CASH EQUIVALENTS AT YEAR END	<u>297.842</u>	<u>488.862</u>

STATEMENT OF COMPREHENSIVE INCOME (amounts expressed in euro)		
	<u>1/1-31/12/2013</u>	<u>1/1-31/12/2012</u>
Turnover	38.945.019	37.897.677
Gross profit/(loss)	9.016.927	9.104.509
Profit/(loss) before taxes, financing & investing results	1.933.032	2.307.761
Profit/ (loss) before taxes	670.191	617.111
Profit / (loss) after taxes (a)	332.414	333.386
Other comprehensive income after taxes (b)	-	-
Total comprehensive income after taxes (a) + (b)	332.414	333.386
Profit after taxes per share- basic (in €)	0,017	0,023
Proposed dividend per share - (in €)	-	-
Profit/ (loss) before tax, financing and investing results and total amortisation	3.362.713	3.769.705

STATEMENT OF CHANGES IN EQUITY (amounts expressed in euro)		
	<u>31/12/2013</u>	<u>31/12/2012</u>
Total equity at year start (01/01/2013 and 01/01/2012 respectively)	25.845.988	24.962.478
Total comprehensive income after taxes	332.414	333.386
Collection of grant under Law 3299/04	-	550.123
Share capital increase	1.206.312	-
Distribution of reserves	(2.325.121)	-
Total equity at year end (31/12/2013 and 31/12/2012 respectively)	<u>25.059.594</u>	<u>25.845.988</u>

- The limitation of scope in the Audit Report to which the Certified Auditor-Accountant refers relates to the fact that non-distribution of dividend is subject to approval by the Annual General Meeting of Shareholders with the quorum and majority laid down by law.
- Registration of mortgage prenotation of EUR 1,620,000 in favour of Alpha Bank and of EUR 7,500,000 in favour of Eurobank Ergasias SA.
- The number of staff employed by the company at year end was 167 people compared to 161 people for the previous year.
- All kinds of fees to the company's key management personnel, as specified in IAS ΔΠΛ 24, stand at € 668,901 and the balance of payables/receivables stands at € 0.
- No change was brought to the accounting methods or estimates.
- Any litigations or arbitrations or decisions by court or arbitration bodies that may have a material effect on the financial condition or operations of the Company are set out in note 30.3 to the annual financial statements.
- As of 31/12/2013 the company held no treasury shares.
- The most significant events that took place after 31 December 2013 are stated in note 31 to the annual financial statements.
- The Company's capital investment for the period ended stood at € 609,503.
- The Company's unaudited years are 2009-2010. The company considers that it has formed adequate provisions (120 thousand) for additional taxes that

Aspropyrgos, 30 April 2014

CHAIRMAN & MANAGING DIRECTOR OF THE BoD
 NIKOLAOS CHRISTOPOULOS
 ID No. AK226789

THE VICE-CHAIRMAN
 IOANNIS TRAKAKIS
 ID No. AE 579946

THE CFO
 GEORGIOS ANTYPAS
 ID No. X615574
 Licence NO OEE 9604 CLASS A
 REVIVAL CONSULTING SERVICES S.A Licence No. OEE325